

Somerset Recreation Club (SRC)

Frequently asked questions on IRS 501(c)(3) Status

What does it mean for the SRC to be approved as an IRS 501(c)(3) public charity?

- As a 501(c)(3), charitable donations to SRC are allowed as tax deductions by the IRS, and also makes SRC eligible to receive additional “matching funds” for donations made by individuals working for various employers in the area. Please consult with a financial advisor or tax professional to understand how charitable donations would impact your tax status.
- As a 501(c)(3), charitable donations to SRC may be eligible for **matching funds for charitable domains** by many employers in this area (Microsoft, Google, Boeing, T-Mobile, Starbucks, and many others). This means that any charitable donations you make could be “matched” (doubled) by your employer as a benefit. *The Somerset Recreation Club will greatly benefit from matching funds for donations to apply to operational costs and planned renovations. Please consider this if your employer offers this benefit.*
- As a 501(c)(3), charitable donations to SRC may be eligible for **matching funds for volunteering time** by some employers in this area (Microsoft and others). This means that any time you spend volunteering to help SRC could have “matching” funds donated by your employer as a benefit. *The Somerset Recreation Club will greatly benefit from matching funds for volunteer activities to apply to operational costs and planned renovations. Please consider this if your employer offers this benefit.*
- 501(c)(3) tax-exemptions from the United States Internal Revenue Service apply to entities that are organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for testing for public safety, or to foster national or international amateur sports competition, or for the prevention of cruelty to children or animals. The Somerset Recreation Club is defined and approved as a 501(c)(3) **public charity**.

How can I verify that the SRC has been approved as an IRS 501(c)(3) public charity?

- This page ([link](#)) documents that the Somerset Recreation Club as an approved IRS 501(c)(3) public charity. The SRC Tax ID (EIN) is: **91-0858203**
- To determine if any organization is eligible to receive tax-deductible charitable contributions, please visit the IRS [“Exempt Organizations Select Check”](#) web page.

What types of donations to the SRC are tax deductible?

- **Money**
 - Any money donated to the SRC
 - *Also potentially eligible for matching funds from some employees*
- **Time/Services**
 - Any unpaid time volunteered, this could be in the form of volunteering for shifts at swim or tennis meets, volunteering to work at social events (Opening Day, Auction, Bingo, etc.), time attending SRC Board of Directors meeting, and more...
 - *Also potentially eligible for matching funds from some employees*
- **Goods**
 - Donating any goods for the annual SRC auction
 - *Also potentially eligible for matching funds from some employees*

Are Membership, swim team, or tennis team fees tax deductible?

- No.

What is the SRC Tax ID/EIN?

- The SRC Tax ID (EIN) is: **91-0858203**

I work for an employer with a matching funds program. How can I donate to SRC and ensure that the funds I donate are matched by my employer?

- Many employers in the area (Microsoft, Starbucks, and others) subcontract managing their charitable giving programs to a 3rd party company Benevity (<http://www.benevity.com/workplace-giving/>), and SRC has registered and is approved as a charity in their system. To donate matching funds from either money, time/services, or good donated to SRC, please do the following:
 - Go to the website for your company for charitable donations/matching funds
 - Search for “Somerset Recreation Club”, or a Tax ID/EIN is required search for “**91-0858203**”
 - Complete the requested information to donate matching funds from either money, time/services, or good donated to SRC

Where can I find more tax related information about donations and contributions to the SRC?

- Please see “[Tax Information for Contributors](#)” on the IRS website for more information